

GOVERNMENT OF TELANGANA

ABSTRACT

Industries & Commerce Department - Appointment of Shri V.Madhusudan as a Chief Executive Officer at TSIIC for Medak National Investment & Manufacturing Zone Limited a Special Purpose Vehicle (SPV) company for a period of (2)two years w.e.f. 01.12.2016 for carrying out the activities of development of Industrial Park as per the guidelines of Government of India - Orders - Issued.

INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.RT.No. 466

Dated: 27-12-2016

Read the following:-

1. G.O.Ms.No. 34, Inds & Com.(IP&INF) Dept dated 14.7.2016
2. Lr No. 15/4/2015-MPS, dated 19th October, 2016 of Sri Shahid Rasool, Research Officer, Ministry of Commerce & Industry, DIPP (Manufacturing Policy Section), Government of India.
3. From the VC&MD, TSIIC single file No.TSIIC/Projects/NIMZ /Medak/2011 dated 12.11.2016.
4. From the VC&MD, TSIIC Lr.No./Projects/NIMZ/Medak/2011, dt. 03.12.2016.

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ORDER:

In the reference 1st read above, orders were issued for incorporation of a 100% subsidiary company as a private limited company in the name and style of “Medak National Investment & Manufacturing Zone Limited (MNIZML)” as the said Special Purpose Vehicle (SPV) shall carry out the activities of development of industrial park, as per the guidelines of Department of Industrial Policy & Promotion (DIPP), Government of India. The Telangana State Industrial Infrastructure Corporation (TSIIC) has stated that in pursuance of the orders issued a Special Purpose Vehicle (SPV) was incorporated in the name and style of “Medak National Investment and Manufacturing Zone Limited (MNIZML)”.

2. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC), Hyderabad has stated that the DIPP, Ministry of Commerce, Govt. of India in the reference 2nd read above requested to provide composition of the Board of Directors of MNIMZL and stated that as per the guidelines for establishment of National Investment & Manufacturing Zones (NIMZs) Clause No. 7, the State Government will constitute a Special Purpose Vehicle (SPV) to discharge the functions specified in the policy. The CEO of the SPV will be a senior government official appointed on a full - time basis. The SPV will include an official conversant with the work relating to pollution control / environmental protection. There shall be a provision for suitable representation of a nominee of the Government of India (DIPP), and the allottees and subsequently of the industrial units on the Board of SPV.

3. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC)in the single file 3rd & 4th read above, requested for appointing (inducting in SPV-NIMZ-Medak) and a full time basis CEO and Environmental Specialists relating to pollution control and a provision for suitable representation of a nominee of the Government of India (DIPP) and subsequently of the industrial units on the Board of SPV as per guidelines of NIMZ.

4. Government, after careful examination, hereby appoint Sri V.Madhusudan as a full time Chief Executive Officer for “Medak National Investment & Manufacturing Zone Limited” at TSIIC for a period of two (2) years w.e.f. 01.12.2016 for carrying out the activities of development of Industrial Park as per the guidelines of Government of India and to discharge the functions specified in the NIMZ policy, on the following terms and conditions:

(PTO)

- (i) He will be paid a fixed remuneration of Rs.1,50,000/- (Rupees one lakh fifty thousand only) per month and others as applicable.
 - (ii) (a) T.A and D.A on official tours as applicable to a Government official of comparable rank.
 - (b) 15 days of Casual Leave per annum. No other leaves are eligible.
 - (c) The contract shall be terminated by Government with a notice of one month, without assigning any reasons and the individual may withdraw from the contract service duly giving one month notice whenever he wants. Government, however, reserves the right to accept or reject the request depending on the exigencies of work and other administrative / technical reasons as the case may be.
 - (d) The Officer so appointed have to give an undertaking that he will maintain the secrecy with regard to the official correspondence and dealings to the best of his ability, failing which he will be liable for penal action.
 - (e) The Officer so appointed shall intimate his acceptance of the terms and conditions and his willingness to join within a week on receipt of orders.
- 5) The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation (TSIIC), Hyderabad shall take necessary further action accordingly.
- 6) The expenditure shall be met by advance from Telangana State Industrial Infrastructure Corporation (TSIIC)/Industrial Infrastructure Development Fund(IIDF) initially

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER FOR INDUSTRIAL PROMOTION

To

Shri V.Madhusudan, Chief Executive Officer, Medak,
National Investment Manufacturing Zone, Medak through
the Vice Chairman & Managing Director, Telangana State
Industrial Infrastructure Corporation (TSIIC), Hyderabad.

The Vice Chairman & Managing Director, Telangana State
Industrial Infrastructure Corporation (TSIIC), Hyderabad

Copy to:

The Under Secretary to Government of India, Ministry of
Commerce & Industry, DIPP, Udyag Bhavan, New Delhi-
110117 for information .

The Commissioner of Industries, Telangana, Hyderabad

The Pay and Accounts Officer, Telangana, Hyderabad.

The Director of Treasuries & Accounts, Telangana, Hyderabad.

The Accountant General (A&E), Hyderabad.

The Principal Accountant General (Audit-), Hyderabad.

The Accountant General, Hyderabad.

P.S. to Additional Principal Secretary to Chief Minister

P.S. to Hon'ble Minister (Industries)

P.S. to Secretary to Government & CIP, Ind. & Com. Department.

SF/SC [C.No.8301/IP&INF/A2/2016]

//Forwarded::By order//

SECTION OFFICER